

**Anti-Myostatin x Activin A
Bispecific Antibody**



Combined Myostatin and Activin A Antagonism

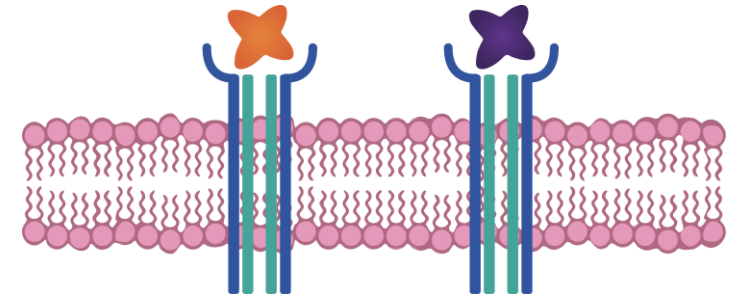
Synergistic Effect on Muscle Growth and Potential Treatment for Pulmonary Hypertension (PH) in Heart Failure With Preserved Ejection Fraction (HFpEF)

For obesity, we are developing bi-specific **co-inhibitors of Myostatin and Activin A** to **enhance muscle growth** and **improve quality of weight loss** during and after treatment with incretin drugs

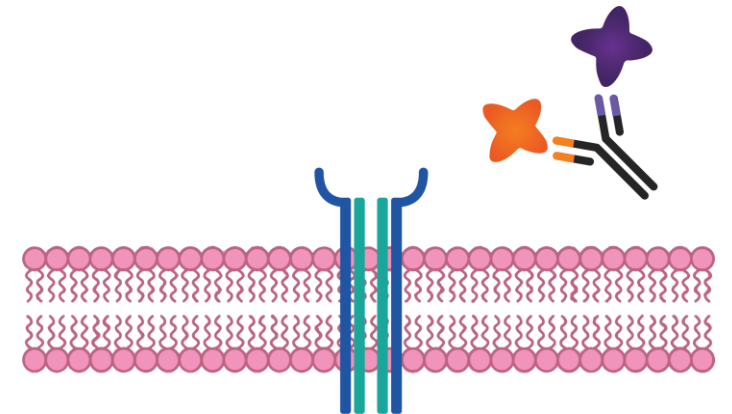
Why Myostatin & Activin A

- Myostatin and Activin A are **key negative regulators** of muscle mass
- Both are members of the TGF β superfamily
- Activin A mechanism is **pharmacologically validated**^{1, 2}
- **Combined** Activin A and Myostatin **inhibition, causes more pronounced muscle growth**³
- Myostatin and Activin A inhibition are **key features for treating PH-HFpEF**

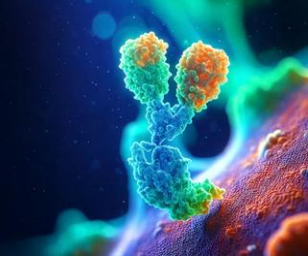
Binding of Myostatin and Activin A to cells leads to **muscle atrophy**



Simultaneous blocking of Myostatin and Activin A leads to **muscle growth**



A Long-Acting First-in-Class Anti-Myostatin x Activin A Bispecific Antibody



Myostatin x Activin A Bi-specific

First-in-class innovation: Myostatin x Activin A bispecific antibody with unique therapeutic potential

Convenient Dosing: Half-life extension potentially enables dosing every 2-3 months

Optimize Potency: Higher-valency antibody format might increase potency and reduce dose

Potential Advantage: May avoid BMP* inhibition, minimizing bleeding risks associated with ligand traps



Target product profile for obese and potentially Ph-HFpEF patients

- Well-tolerated for long-term use
- Infrequent subcutaneous self-administration



AI-enabled CDR design

- Generates novel IP
- Large library of novel lead molecules



Single-shot multi-dimensional lead optimization

- Bi-specific optimized for affinity, half-life and manufacturability



iBio's Myostatin and Activin A Bi-Specific Targets Both Key Negative Muscle Regulators, Synergistically Increasing Muscle Mass



In Vitro Data

Only a Myostatin x Activin A bi-specific antibody fully blocks both muscle growth suppressors, enabling optimal growth, while single-target antibodies fall short

Increased muscle fusion index in human muscle stem cells is a surrogate of muscle growth

